

**MINUTES OF CONTINUED SPECIAL MEETING
STONEYBROOK WEST
COMMUNITY DEVELOPMENT DISTRICT**

A Special meeting of the Board of Supervisors of the Stoneybrook West Community Development District was held on Wednesday, September 12, 2018 at 6:30 p.m. at the Town Center, 1201 Black Lake Boulevard, Winter Garden, Florida.

Present were:

Tom White	Chairman
George Morgan	Vice Chairman
Haile Andarge	Secretary
Hector Clemente	Assistant Secretary
Daniel Dennis	Assistant Secretary

Also present were:

Bob Koncar	District Manager (via telephone)
Kristen Suit	District Manager
Scott Clark	District Attorney
Sete Zare	MBS Capital Markets, LLC
Mike Williams	Akcrman, LLP (via telephone)

The following is a summary of the minutes and actions taken at the September 12, 2018 Stoneybrook West Board of Supervisors Continued Special meeting.

FIRST ORDER OF BUSINESS

Call to Order

SECOND ORDER OF BUSINESS

Roll Call

Ms. Suit called the meeting to order and called the roll. A quorum was established.

THIRD ORDER OF BUSINESS

Public Comment Period

- No Audience present.

FOURTH ORDER OF BUSINESS

**Discussion of CDD Bond Refinancing
Term Sheets BBVA Compass and Bank
United**

- Ms. Zare reviewed the term sheets provided by BBV Compass and Bank United.

The record will reflect Mr. Morgan joined the meeting.

- Mr. Clark further discussed the term sheets.
- Discussion ensued and questions from the Board were addressed.

FIFTH ORDER OF BUSINESS

Consideration of Bank Refinancing Term Sheets of the Series 2005 Bonds and 2008 Bonds

On MOTION by Mr. Dennis seconded by Mr. Andarge with all in favor the BBVA Compass Bank Term Sheet for the refinancing of the Series 2005 Bonds and 2008 Bonds; District Counsel to include language, requiring BBVA Compass Bank to provide and maintain banking fees at a competitive rate was approved.

SIXTH ORDER OF BUSINESS

Discussion of Engagement Letter with Akerman, LLP to Serve as Bond Counsel in Connection with the Refunding of the Series 2005 Bonds and Series 2008 Bonds

- Mr. Clark discussed the Akerman, LLP Engagement Letter and fees for Bond Counsel services.

SEVENTH ORDER OF BUSINESS

Consideration of Engagement Letter from Akerman, LLLP to Serve as Bond Counsel in Connection with the Issuance by the District of a Refunding of the Series 2005 Bonds and Series 2008 Bonds

On MOTION by Mr. White seconded by Mr. Dennis with all in favor the Akerman, LLP Engagement Letter to serve as Bond Counsel in connection with the issuance by the District of Refunding the Series 2005 Bonds and Series 2008 Bonds was approved.

EIGHTH ORDER OF BUSINESS

Supervisor Comments

- A quorum for the special meeting on September 27, 2018 was confirmed.

NINTH ORDER OF BUSINESS

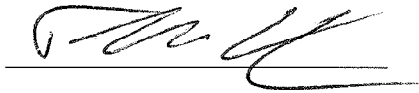
Adjournment

There being no further business,

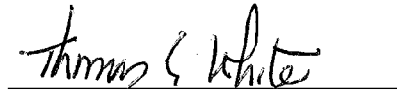
September 12, 2018

Stoneybrook West CDD

On MOTION by Mr. White seconded by Mr. Dennis with all in favor the meeting was adjourned



Secretary



Chairman