

**Stoneybrook West  
Community Development District**

**Operating and Debt Service Budget**

**Fiscal Year 2011**

*Adopted Budget*

7/28/2010

**Prepared by**



# Stoneybrook West

## Community Development District

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## Community Development District

### Adopted Budget - Fiscal Year 2011

ACCOUNT DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JUNE-2010	PROJECTED JUL- SEP-2010	TOTAL PROJECTED FY 2010	ADOPTED BUDGET FY 2011
<b>REVENUES</b>					
Interest - Investments	\$ 800	\$ 1,575	\$ 525	\$ 2,100	\$ 1,000
Interest - Tax Collector	-	700	-	700	-
Special Assmnts- Tax Collector	225,627	218,429	7,198	225,627	252,223
Special Assmnts- CDD Collected	-	-	-	-	-
Special Assmnts- Discounts	(9,025)	(8,173)	-	(8,173)	(10,089)
<b>TOTAL REVENUES</b>	<b>217,402</b>	<b>212,531</b>	<b>7,723</b>	<b>220,254</b>	<b>243,134</b>
<b>EXPENDITURES</b>					
<i>Administrative</i>					
ProfServ-Arbitrage Rebate	1,200	600	600	1,200	1,200
ProfServ-Dissemination Agent	2,000	2,000	-	2,000	2,000
ProfServ-Engineering	3,000	9,389	10,611	20,000	3,000
ProfServ-Legal Services	8,000	6,913	2,304	9,217	8,000
ProfServ-Mgmt Consulting Serv	36,462	27,347	9,116	36,462	37,556
ProfServ-Special Assessment	5,000	10,901	1,250	12,151	5,000
ProfServ-Property Appraiser	-	-	-	-	1,500
ProfServ-Trustee	8,043	8,400	-	8,400	6,000
Auditing Services	6,000	6,000	-	6,000	6,000
Communication - Telephone	300	6	9	15	100
Postage and Freight	950	380	425	805	950
Insurance - General Liability	4,500	4,500	-	4,500	4,950
Printing and Binding	2,550	701	1,150	1,851	2,000
Legal Advertising	1,000	808	1,019	1,827	2,000
Miscellaneous Services	2,254	617	206	823	1,274
Misc-Assessmnt Collection Cost	4,513	1,927	-	1,927	5,044
Office Supplies	470	139	116	255	400
Annual District Filing Fee	175	175	-	175	175
<b>Total Administrative</b>	<b>86,417</b>	<b>80,803</b>	<b>26,806</b>	<b>107,608</b>	<b>87,149</b>
<i>Field</i>					
Misc -Stonecreek HOA	16,985	4,687	12,298	16,985	19,985
Misc-Stoneybrook West HOA	114,000	69,468	44,532	114,000	136,000
<b>Total Field</b>	<b>130,985</b>	<b>74,155</b>	<b>56,830</b>	<b>130,985</b>	<b>155,985</b>
<b>TOTAL EXPENDITURES</b>	<b>217,402</b>	<b>154,958</b>	<b>83,636</b>	<b>238,593</b>	<b>243,134</b>
Excess (deficiency) of revenues					
Over (under) expenditures	-	57,573	(75,913)	(18,339)	-

## Community Development District

### Adopted Budget - Fiscal Year 2011

ACCOUNT DESCRIPTION	ADOPTED BUDGET FY 2010	ACTUAL THRU JUNE-2010	PROJECTED JUL- SEP-2010	TOTAL PROJECTED FY 2010	ADOPTED BUDGET FY 2011
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating Transfers-Out	-	(3,551)	-	(3,551)	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>(3,551)</b>	<b>-</b>	<b>(3,551)</b>	<b>-</b>
<b>FUND BALANCE, BEGINNING</b>	198,743	198,743	-	198,743	176,853
<b>FUND BALANCE, ENDING</b>	<b>\$ 198,743</b>	<b>\$ 252,765</b>	<b>\$ (75,913)</b>	<b>\$ 176,853</b>	<b>\$ 176,853</b>

**STONEYBROOK WEST**  
**Community Development District**  
Budget Narrative FY 2011

**General Fund**

<b>REVENUES</b>
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**Interest- Investments**

The District earns interest on their operating accounts and other investments.

**Special Assessment – Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessment – Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

<b>EXPENDITURES</b>
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**ADMINISTRATIVE:**

**Professional Services – Arbitrage Rebate**

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Professional Services – Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Professional Services-Engineering**

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

**Professional Services-Legal Services**

The District's legal counsel will provide general legal services to the District, i.e. attendance and preparation for monthly meetings, review of operating and maintenance contracts, and other specifically requested assignments.

**STONEYBROOK WEST**  
**Community Development District**  
Budget Narrative FY 2011

**General Fund**

<b>EXPENDITURES- ADMINISTRATIVE (continued)</b>
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**Professional Services- Management Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc.

**Professional Services- Special Assessment**

Fees paid to Severn Trent Services to prepare the Assessment roll each year.

**Professional Services- Property Appraiser**

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The FY2011 budget for property appraiser costs was based on a unit price per parcel.

**Professional Services- Trustee**

The District pays US Bank an annual fee for trustee services on the Series 2005 and Series 2008 Special Assessment Bond. The budgeted amount for the fiscal year is based on standard fees charged plus any out-of-pocket expenses.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on current year engagement letter.

**Communication – Telephone**

Telephone and fax machine expenditures.

**Postage & Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance – General Liability**

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance agency which specializes in providing insurance coverage to governmental agencies. The budgeted amount for the fiscal year is based on prior year premium. The budgeted amount for the fiscal year is based on prior year premium, plus an anticipated increase of \$450.

**Printing & Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**STONEYBROOK WEST**  
**Community Development District**  
Budget Narrative FY 2011

**General Fund**

<b>EXPENDITURES- ADMINISTRATIVE (continued)</b>
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**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Misc. – Assessment Collection Cost**

The District reimburses the Orange County Tax Collector for applicable necessary administrative costs. Per Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2011 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections. .

**Miscellaneous Services**

This category provides funds for administrative expenditures that may not have been budgeted anywhere else.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual district filling fee**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

**FIELD:**

**Stonecreek HOA**

HOA Expenditures that are collected through the CDD.

**Stoneybrook West HOA**

HOA Expenditures that are collected through the CDD.

**Community Development District**

**Adopted Budget - Fiscal Year 2011**

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ADOPTED
	FY 2009	BUDGET FY 2010	THRU JUN-2010	JUL- SEP-2010	PROJECTED FY 2010	BUDGET FY 2011
<b>REVENUES</b>						
Interest - Investments	\$ 518	\$ 1,100	\$ 48	\$ 16	\$ 64	\$ 7
Special Assmnts- Tax Collector	77,335	77,778	75,043	2,735	77,778	77,517
Special Assmnts- Prepayment	-	-	34,179	-	34,179	-
Special Assmnts- Developer	11,889	-	-	-	-	-
Special Assmnts- Discounts	(2,601)	(2,998)	(2,808)	-	(2,808)	(3,101)
<b>TOTAL REVENUES</b>	<b>87,141</b>	<b>75,880</b>	<b>106,462</b>	<b>2,751</b>	<b>109,213</b>	<b>74,423</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	571	1,499	147	55	202	1,550
<b>Total Administrative</b>	<b>571</b>	<b>1,499</b>	<b>147</b>	<b>55</b>	<b>202</b>	<b>1,550</b>
<i>Debt Service</i>						
Principal Debt Retirement	15,000	15,000	15,000	-	15,000	20,000
Principal Prepayments	5,000	-	35,000	-	35,000	-
Interest Expense	57,565	56,550	56,550	-	56,550	53,650
<b>Total Debt Service</b>	<b>77,565</b>	<b>71,550</b>	<b>106,550</b>	<b>-</b>	<b>106,550</b>	<b>73,650</b>
<b>TOTAL EXPENDITURES</b>	<b>78,136</b>	<b>73,049</b>	<b>106,697</b>	<b>55</b>	<b>106,752</b>	<b>75,200</b>
Excess (deficiency) of revenues						
Over (under) expenditures	9,005	2,831	(235)	2,696	2,461	(777)
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating Transfers-Out	(2,299)	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	2,831	-	-	-	(777)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>(2,299)</b>	<b>2,831</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(777)</b>
Net change in fund balance	6,706	2,831	(235)	2,696	2,461	(777)
<b>FUND BALANCE, BEGINNING</b>	<b>95,512</b>	<b>102,219</b>	<b>102,219</b>	<b>-</b>	<b>102,219</b>	<b>104,680</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 102,218</b>	<b>\$ 105,050</b>	<b>\$ 101,984</b>	<b>\$ 2,696</b>	<b>\$ 104,680</b>	<b>\$ 103,903</b>



**Community Development District**

**Adopted Budget - Fiscal Year 2011**

ACCOUNT DESCRIPTION	ACTUAL FY 2009	ADOPTED BUDGET FY 2010	ACTUAL THRU JUN-2010	PROJECTED JUL- SEP-2010	TOTAL PROJECTED FY 2010	ADOPTED BUDGET FY 2011
<b>REVENUES</b>						
Interest - Investments	\$ 1,037	\$ 2,000	\$ 112	\$ 37	\$ 149	\$ 12
Special Assmnts- Tax Collector	530,700	531,949	514,969	16,980	531,949	531,949
Special Assmnts- Discounts	(17,846)	(18,750)	(19,268)	-	(19,268)	(21,278)
<b>TOTAL REVENUES</b>	<b>513,891</b>	<b>515,199</b>	<b>495,813</b>	<b>17,017</b>	<b>512,830</b>	<b>510,684</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Trustee	2,625	-	-	-	-	-
Misc-Assessmnt Collection Cost	3,920	10,638	1,007	340	1,347	10,639
<b>Total Administrative</b>	<b>6,545</b>	<b>10,638</b>	<b>1,007</b>	<b>340</b>	<b>1,347</b>	<b>10,639</b>
<i>Debt Service</i>						
Principal Debt Retirement	155,000	165,000	165,000	-	165,000	170,000
Interest Expense	279,868	338,743	338,743	-	338,743	330,773
DS Costs of Issuance - A	13,660	-	-	-	-	-
<b>Total Debt Service</b>	<b>448,528</b>	<b>503,743</b>	<b>503,743</b>	<b>-</b>	<b>503,743</b>	<b>500,773</b>
<b>TOTAL EXPENDITURES</b>	<b>455,073</b>	<b>514,381</b>	<b>504,750</b>	<b>340</b>	<b>505,090</b>	<b>511,412</b>
Excess (deficiency) of revenues Over (under) expenditures	58,818	818	(8,937)	16,678	7,741	(728)
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating Transfers-Out	(832)	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	818	-	-	-	(728)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>(832)</b>	<b>818</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(728)</b>
Net change in fund balance	57,986	818	(8,937)	16,678	7,741	(728)
<b>FUND BALANCE, BEGINNING</b>	<b>256,210</b>	<b>314,196</b>	<b>314,196</b>	<b>-</b>	<b>314,196</b>	<b>321,937</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 314,196</b>	<b>\$ 315,014</b>	<b>\$ 305,259</b>	<b>\$ 16,678</b>	<b>\$ 321,937</b>	<b>\$ 321,208</b>

**Community Development District**

**Amortization Schedule**

<b>Date</b>	<b>Regular Principal</b>	<b>Principal Prepayments</b>	<b>Interest Rate</b>	<b>Interest Expense</b>	<b>Outstanding Principal</b>	<b>Annual Debt Service</b>
11/1/2010			5.80%	\$26,825.00	\$925,000.00	
5/1/2011	\$20,000.00		5.80%	\$26,825.00	\$905,000.00	\$73,650.00
11/1/2011			5.80%	\$26,245.00	\$905,000.00	
5/1/2012	\$20,000.00		5.80%	\$26,245.00	\$885,000.00	\$72,490.00
11/1/2012			5.80%	\$25,665.00	\$885,000.00	
5/1/2013	\$20,000.00		5.80%	\$25,665.00	\$865,000.00	\$71,330.00
11/1/2013			5.80%	\$25,085.00	\$865,000.00	
5/1/2014	\$20,000.00		5.80%	\$25,085.00	\$845,000.00	\$70,170.00
11/1/2014			5.80%	\$24,505.00	\$845,000.00	
5/1/2015	\$20,000.00		5.80%	\$24,505.00	\$825,000.00	\$69,010.00
11/1/2015			5.80%	\$23,925.00	\$825,000.00	
5/1/2016	\$25,000.00		5.80%	\$23,925.00	\$800,000.00	\$72,850.00
11/1/2016			5.80%	\$23,200.00	\$800,000.00	
5/1/2017	\$25,000.00		5.80%	\$23,200.00	\$775,000.00	\$71,400.00
11/1/2017			5.80%	\$22,475.00	\$775,000.00	
5/1/2018	\$25,000.00		5.80%	\$22,475.00	\$750,000.00	\$69,950.00
11/1/2018			5.80%	\$21,750.00	\$750,000.00	
5/1/2019	\$30,000.00		5.80%	\$21,750.00	\$720,000.00	\$73,500.00
11/1/2019			5.80%	\$20,880.00	\$720,000.00	
5/1/2020	\$30,000.00		5.80%	\$20,880.00	\$690,000.00	\$71,760.00
11/1/2020			5.80%	\$20,010.00	\$690,000.00	
5/1/2021	\$30,000.00		5.80%	\$20,010.00	\$660,000.00	\$70,020.00
11/1/2021			5.80%	\$19,140.00	\$660,000.00	
5/1/2022	\$35,000.00		5.80%	\$19,140.00	\$625,000.00	\$73,280.00
11/1/2022			5.80%	\$18,125.00	\$625,000.00	
5/1/2023	\$35,000.00		5.80%	\$18,125.00	\$590,000.00	\$71,250.00
11/1/2023			5.80%	\$17,110.00	\$590,000.00	
5/1/2024	\$40,000.00		5.80%	\$17,110.00	\$550,000.00	\$74,220.00
11/1/2024			5.80%	\$15,950.00	\$550,000.00	
5/1/2025	\$40,000.00		5.80%	\$15,950.00	\$510,000.00	\$71,900.00
11/1/2025			5.80%	\$14,790.00	\$510,000.00	
5/1/2026	\$40,000.00		5.80%	\$14,790.00	\$470,000.00	\$69,580.00
11/1/2026			5.80%	\$13,630.00	\$470,000.00	
5/1/2027	\$45,000.00		5.80%	\$13,630.00	\$425,000.00	\$72,260.00
11/1/2027			5.80%	\$12,325.00	\$425,000.00	
5/1/2028	\$45,000.00		5.80%	\$12,325.00	\$380,000.00	\$69,650.00
11/1/2028			5.80%	\$11,020.00	\$380,000.00	
5/1/2029	\$45,000.00		5.80%	\$11,020.00	\$335,000.00	\$67,040.00
11/1/2029			5.80%	\$9,715.00	\$335,000.00	
5/1/2030	\$50,000.00		5.80%	\$9,715.00	\$285,000.00	\$69,430.00
11/1/2030			5.80%	\$8,265.00	\$285,000.00	
5/1/2031	\$50,000.00		5.80%	\$8,265.00	\$235,000.00	\$66,530.00
11/1/2031			5.80%	\$6,815.00	\$235,000.00	
5/1/2032	\$55,000.00		5.80%	\$6,815.00	\$180,000.00	\$68,630.00
11/1/2032			5.80%	\$5,220.00	\$180,000.00	
5/1/2033	\$60,000.00		5.80%	\$5,220.00	\$120,000.00	\$70,440.00
11/1/2033			5.80%	\$3,480.00	\$120,000.00	
5/1/2034	\$60,000.00		5.80%	\$3,480.00	\$60,000.00	\$66,960.00
11/1/2034			5.80%	\$1,740.00	\$60,000.00	
5/1/2035	\$60,000.00		5.80%	\$1,740.00	\$0.00	\$63,480.00
<b>Total</b>	<b>\$925,000.00</b>	<b>\$0.00</b>		<b>\$835,780.00</b>		<b>\$1,760,780.00</b>

**Community Development District**

**Amortization Schedule**

<b>Date</b>	<b>Regular Principal</b>	<b>Principal Prepayments</b>	<b>Interest Rate</b>	<b>Interest Expense</b>	<b>Outstanding Principal</b>	<b>Annual Debt Service</b>
11/1/2010			4.83%	\$165,386.50	\$6,600,000.00	
5/1/2011	\$170,000.00		4.83%	\$165,386.50	\$6,430,000.00	\$500,773.00
11/1/2011			4.83%	\$161,281.00	\$6,430,000.00	
4/30/2012	\$180,000.00		4.83%	\$161,281.00	\$6,250,000.00	\$502,562.00
10/31/2012			4.83%	\$156,934.00	\$6,250,000.00	
5/1/2013	\$190,000.00		4.83%	\$156,934.00	\$6,060,000.00	\$503,868.00
11/1/2013			4.83%	\$152,345.50	\$6,060,000.00	
5/1/2014	\$200,000.00		4.83%	\$152,345.50	\$5,860,000.00	\$504,691.00
11/1/2014			4.83%	\$147,515.50	\$5,860,000.00	
5/1/2015	\$210,000.00		4.83%	\$147,515.50	\$5,650,000.00	\$505,031.00
11/1/2015			4.83%	\$142,444.00	\$5,650,000.00	
4/30/2016	\$220,000.00		4.83%	\$142,444.00	\$5,430,000.00	\$504,888.00
10/31/2016			4.83%	\$137,131.00	\$5,430,000.00	
5/1/2017	\$230,000.00		4.83%	\$137,131.00	\$5,200,000.00	\$504,262.00
11/1/2017			4.83%	\$131,576.50	\$5,200,000.00	
5/1/2018	\$240,000.00		4.83%	\$131,576.50	\$4,960,000.00	\$503,153.00
11/1/2018			4.83%	\$125,780.50	\$4,960,000.00	
5/1/2019	\$255,000.00		4.83%	\$125,780.50	\$4,705,000.00	\$506,561.00
11/1/2019			4.83%	\$119,622.25	\$4,705,000.00	
4/30/2020	\$265,000.00		4.83%	\$119,622.25	\$4,440,000.00	\$504,244.50
10/31/2020			4.83%	\$113,222.50	\$4,440,000.00	
5/1/2021	\$280,000.00		4.83%	\$113,222.50	\$4,160,000.00	\$506,445.00
11/1/2021			4.83%	\$106,460.50	\$4,160,000.00	
5/1/2022	\$290,000.00		4.83%	\$106,460.50	\$3,870,000.00	\$502,921.00
11/1/2022			4.83%	\$99,457.00	\$3,870,000.00	
5/1/2023	\$305,000.00		4.83%	\$99,457.00	\$3,565,000.00	\$503,914.00
11/1/2023			4.83%	\$92,091.25	\$3,565,000.00	
4/30/2024	\$320,000.00		4.83%	\$92,091.25	\$3,245,000.00	\$504,182.50
10/31/2024			4.83%	\$84,363.25	\$3,245,000.00	
5/1/2025	\$340,000.00		4.83%	\$84,363.25	\$2,905,000.00	\$508,726.50
11/1/2025			4.83%	\$76,152.25	\$2,905,000.00	
5/1/2026	\$355,000.00		4.83%	\$76,152.25	\$2,550,000.00	\$507,304.50
11/1/2026			4.83%	\$67,579.00	\$2,550,000.00	
5/1/2027	\$370,000.00		4.83%	\$67,579.00	\$2,180,000.00	\$505,158.00
11/1/2027			4.83%	\$58,643.50	\$2,180,000.00	
4/30/2028	\$390,000.00		4.83%	\$58,643.50	\$1,790,000.00	\$507,287.00
10/31/2028			5.50%	\$49,225.00	\$1,790,000.00	
5/1/2029	\$410,000.00		5.50%	\$49,225.00	\$1,380,000.00	\$508,450.00
11/1/2029			5.50%	\$37,950.00	\$1,380,000.00	
5/1/2030	\$435,000.00		5.50%	\$37,950.00	\$945,000.00	\$510,900.00
11/1/2030			5.50%	\$25,987.50	\$945,000.00	
5/1/2031	\$460,000.00		5.50%	\$25,987.50	\$485,000.00	\$511,975.00
11/1/2031			5.50%	\$13,337.50	\$485,000.00	
5/1/2032	\$485,000.00		5.50%	\$13,337.50	\$0.00	\$511,675.00
<b>totals</b>	<b>\$6,600,000.00</b>	<b>\$0.00</b>		<b>\$4,528,972.00</b>		<b>\$11,128,972.00</b>

**STONEBROOK WEST**  
**Community Development District**  
Budget Narrative FY 2011

**Debt Service Funds**

<b>REVENUES</b>
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**Interest- Investments**

The District earns interest income on their trust accounts with US Bank.

**Special Assessment – Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the Debt Service expenditures during the Fiscal Year.

**Special Assessment – Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

<b>EXPENDITURES</b>
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**ADMINISTRATIVE:**

**Misc. – Assessment Collection Cost**

The District reimburses the Orange County Tax Collector for applicable necessary administrative costs. Per Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2011 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections. .

# Stoneybrook West

All Funds

## Community Development District

### Comparison of Assessment Rates Fiscal Year 2011 vs. Fiscal Year 2010

Product	General Fund		Debt Service Series 2005		Debt Service Series 2008		Total		Total Units	Prepaid Units			
	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010					
		Percent		Percent		Percent		Percent					
		Δ		Δ		Δ		Δ					
40.5	\$93.08	\$83.27	11.8%	\$261.00	\$261.00	0.0%	\$0.00	\$0.00	\$354.08	\$344.27	2.8%	112	1
TH	\$148.17	\$132.55	11.8%	\$261.00	\$261.00	0.0%	\$0.00	\$0.00	\$409.17	\$393.55	4.0%	186	0
40	\$93.08	\$83.27	11.8%	\$0.00	\$0.00	n/a	\$218.00	\$218.00	\$311.08	\$301.27	3.3%	350	0
50	\$148.17	\$132.55	11.8%	\$0.00	\$0.00	n/a	\$300.00	\$300.00	\$448.17	\$432.55	3.6%	589	0
60	\$148.17	\$132.55	11.8%	\$0.00	\$0.00	n/a	\$393.00	\$393.00	\$541.17	\$525.55	3.0%	472	0
75	\$148.17	\$132.55	11.8%	\$0.00	\$0.00	n/a	\$533.00	\$533.00	\$681.17	\$665.55	2.3%	138	0
90	\$148.17	\$132.55	11.8%	\$0.00	\$0.00	n/a	\$737.00	\$737.00	\$885.17	\$869.55	1.8%	27	0
												1874	1